

**TIME LIMIT AMENDMENT
TO THE THIRD AMENDED AND RESTATED REDEVELOPMENT
PLAN FOR THE CENTRAL SAN RAFAEL REDEVELOPMENT
PROJECT AREA**

By Ordinance No. 1850

Adopted on June 4, 2007

I. INTRODUCTION

The City Council of the City of San Rafael adopted the Redevelopment Plan for the Central San Rafael Redevelopment Project Area by Ordinance No. 1079 adopted on November 20, 1972, as amended by Ordinance No. 1534 adopted on January 5, 1987, as amended and restated by Ordinance No. 1572 adopted on October 16, 1989, as amended by Ordinance No. 1669 adopted on November 21, 1994, as amended and restated by the Second Amended and Restated Redevelopment Plan for the Central San Rafael Redevelopment Project Area adopted by Ordinance No. 1732 on October 5, 1998, as amended by Ordinance No. 1776 adopted on March 4, 2002, and as further amended by Ordinance No. 1822 adopted on March 15, 2004 (collectively, the "Plan"). The Plan establishes a redevelopment project area (the "Project Area"). Exhibit A of this document contains a legal description of the Project Area.

The Plan contains time limits, with respect to the Project Area, for the effectiveness of the Plan and for the receipt of tax increment pursuant to the requirements of the Community Redevelopment Law ("CRL"). Health and Safety Code Section 33333.6(e)(2)(C) permits amendment to the Plan to extend by one (1) year each the time limits on the effectiveness of the Plan and the receipt of tax increment. This Amendment has been prepared by the San Rafael Redevelopment Agency (the "Agency") staff to effectuate the provisions of Health and Safety Code Section 33333.6(e)(2)(C).

II. MODIFICATION TO PLAN

Part XI, Section B is modified such that the effectiveness of the Plan (including, without limitation, the effectiveness of the Agency's land use controls under the Plan) is changed from November 20, 2013 to November 20, 2015.

Part XI, Section C is modified such that the date which the Agency shall not pay indebtedness or receive property taxes pursuant to Health and Safety Code Section 33670 with respect to the Project Area is changed from November 20, 2023 to November 20, 2025.

III. EFFECT OF AMENDMENT

All provisions of the Plan not specifically amended or repealed in this Amendment shall continue in full force and effect.