

EXHIBIT B

**City of San Rafael as Successor to San Rafael Redevelopment Agency
Administrative Budget July 2012-December 2012**

Approved by oversight board May 9, 2012

Description	Payee	Description	Source	Total Cost
Agency admin staff	City of San Rafael	staff costs	Administrative Cost allowance	\$80,120
Agency admin Finance Staff	City of San Rafael	staff costs	Administrative Cost allowance	\$14,980
Agency admin auditor	Maize & Associates		Administrative Cost allowance	\$10,000
Agency admin. utilities/leases	PG&E	Utility-lease payments	Administrative Cost allowance	\$1,947
Agency admin. Maintenance	Various	Maint. RDA offices	Administrative Cost allowance	\$0
Agency admin. IT/communication	City of San Rafael	IT services	Administrative Cost allowance	\$5,655
Agency admin. liability insurance	City of San Rafael	Insurance	Administrative Cost allowance	\$1,468
Agency admin. legal	Various	Legal Services	Administrative Cost allowance	\$10,831
Total				\$125,000

Note: Allowable administrative expense for first year is 3% of property tax allocated to the Successor Agency in 2012-13 or a minimum of \$250,000.